

Watling View School PSA Treasurer's Report

Year ending 31 Aug 2016

Watling View School Parent Staff Association
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Harpenden,
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Phone: 01582 766220
Registered Charity No: 1158303

14th October 2016

The figures below show the account movements in financial year ending 31 August 2016. It can be seen that the account balance fell by £16,937 in the financial year, as income of £19,710 was more than offset by expenditure of £36,649 (of which £32,832 was transferred to Watling View School).

This does not give a completely true picture of our fundraising activity during the year (see Chair's report) as the accounts reflect when funds were paid in rather than when the event took place.

Accounts £	Year-end	Balance
Business Current Account	31-Aug 2015	29,935.45
Business Savings Account	31-Aug 2015	3,864.35
Total funds	31-Aug 2015	33,799.80
Business Current Account	31-Aug 2016	12,997.00
Business Savings Account	31-Aug 2016	3,866.27
Total funds	31-Aug 2016	16,863.27
Increase in financial year	-	(16,936.53)
<i>o/w income</i>	-	19,710.58
<i>o/w expenditure</i>	-	(36,649.03)

The following tables break down our fundraising into events and donations and separately disclose the major items. I have also shown adjusted figures so we can see how much was raised by events taking place during the financial year, instead of when the income or expenditure was actually booked.

WVPSA raised £15,894 during the financial year (or £16,833 adjusted for when the events actually took place). Unlike the previous year, organised events rather than donations were the main source of funds raised.

FINANCIAL YEAR END 31 AUGUST 2016

EVENTS	INCOME	EXPENSE	SURPLUS	ADJ. SURPLUS*
Golf Day 2015	10,403	(3,361)	7,042	8,782
Quiz night - 2015 (residual)	300	0	300	0
Quiz night - 2016	1,247	(360)	887	887
Easter raffle / coffee morning	394	0	394	394
Race night - 2015 (residual)	501	0	501	0
Christmas raffle	1,264	0	1,264	1,264
Total	14,109	(3,721)	10,388	11,327

* adjusted for income and expenditure recognised in a different financial year

DONATIONS	INCOME	EXPENSE	SURPLUS
Alex Mercer 1/2 marathon	722	-	722
David Glanville	505	-	505
Lloyds Bank Foundation	500	-	500
Tony customers	362	-	362
Lombardelli - residual	350	-	350
Gift Aid	1,593	-	1,593
David Josephs + friends	389	-	389
CAF	200	-	200
Total	4,620	0	4,620

SUMMARY	INCOME	EXPENSE	SURPLUS	ADJ. SURPLUS*
Events	14,109	(3,721)	10,388	11,327
Donations	4,620	0	4,620	4,620
Miscellaneous	981	(96)	886	886
TOTAL	19,711	(3,817)	15,894	16,833
Transfers to school	0	(32,832)	(32,832)	(32,832)
TOTAL - POST TRANSFERS	19,711	(36,649)	(16,938)	(15,999)

* adjusted for income and expenditure recognised in a different financial year

The figure below breaks down the transfers made to the school.

Transfers to School	Amount
Climbing wall	4,270
Sensory room	15,251
Ice ceam	105
eFun table	3,487
Christmas Decorations	117
Ice skating	1,000
Easi torch x5	275
UV ripple mat x1	295
Aroma diffuser x4	150
Talking photo albums x2	209
Body roller & bumper	641
Sound system, storage & sensory equipment	3,314
Ipad x10	3,410
Tea trolley and cups	308
Total	32,832

The final figures below show the latest financial position and the status of various funding requests from Watling View School. We still have some Gift Aid to come through but currently we have committed funds of £8,355 to Watling View School and have available funds of around £5,508 free to allocate.

WVPSA Accounts	13-Oct
Business Current Account	12,997.00
Business Savings Account	3,866.27
Total funds	16,863.27
Less float	(3,000.00)
Total funds - ex float	13,863.27
Less committed funds	(8,355.20)
Available to fund	5,508.07

Committed funds:

C Frame and accessories	(3,163.00)
Wheelchair activity arch x8	(347.20)
Folding arch x2	(95.00)
Theatre company trip	(350.00)
Touch & Tilt interactive screen - early years	(1,800.00)
Touch & Tilt interactive screen	(1,500.00)
UV Lights x10	(100.00)
Transport to Camber Sands	(1,000.00)
Total	(8,355.20)

Sincerely,

Tom Rayner
Treasurer